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China Hongqiao Group Limited
中國宏橋集團有限公司

(Incorporated under the laws of Cayman Islands with limited liability)
(Stock Code: 1378)

**RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND
CESSATION TO ACT AS ALTERNATE DIRECTOR, AND
APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND
AN ALTERNATE DIRECTOR**

**RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CESSATION TO ACT AS
ALTERNATE DIRECTOR**

The Board announces that with effect from 11 July 2024, Mr. Tu Yikai (涂一鐸先生), due to work reallocation, has resigned as a non-executive Director and Mr. Zhang Hao (張浩先生) has ceased to act as an alternate Director to Mr. Tu Yikai (涂一鐸先生).

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR AND AN ALTERNATE DIRECTOR

The Board is pleased to announce that (i) Mr. Tian Mingming (田明明先生) has been appointed as a non-executive Director with effect from 11 July 2024; and (ii) Mr. Zhang Hao (張浩先生) has been appointed as an alternate Director to Mr. Tian Mingming (田明明先生) with effect from 11 July 2024.

**RESIGNATION OF A NON-EXECUTIVE DIRECTOR AND CESSATION TO ACT AS ALTERNATE
DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China Hongqiao Group Limited (the “**Company**”) hereby announces that:

- (1) Mr. Tu Yikai (涂一鐸先生) (“**Mr. Tu**”) resigned to act as a non-executive Director with effect from 11 July 2024 due to work reallocation; and
- (2) Mr. Zhang Hao (張浩先生) (“**Mr. Zhang**”) has ceased to act as an alternate Director to Mr. Tu with effect from 11 July 2024 subsequent to the resignation of Mr. Tu due to Mr. Tu’s resignation.

Each of Mr. Tu and Mr. Zhang has confirmed that he has no disagreement with the Board and there are no matters in respect of his resignation/cessation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Tu and Mr. Zhang for their valuable contribution to the Company during their terms of office.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Tian Mingming (田明明先生) (“**Mr. Tian**”) has been appointed as a non-executive Director with effect from 11 July 2024. The biographical details of Mr. Tian are set out below pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Mr. Tian, aged 45, graduated from Central University of Finance and Economics (中央財經大學) with a bachelor’s degree majoring in international finance in July 2000. He also graduated from Renmin University of China (中國人民大學) in July 2003 majoring in finance and obtained a master’s degree of economics. From July 2003 to February 2011, he successively served as a secretary and a secretary (deputy division level) of the secretariat of the office of China Export & Credit Insurance Corporation (中國出口信用保險公司). From December 2010 to February 2011, he served as the deputy division director of the first underwriting division of the special export insurance underwriting department of China Export & Credit Insurance Corporation (中國出口信用保險公司). From March 2011 to March 2019, he successively served as the deputy general manager, deputy general manager (presiding over the work) and the general manager of the fourth trust business department of CITIC Trust Co., Ltd. (中信信託有限責任公司, “**CITIC Trust**”). From March 2019 to March 2020, he served as the business director of CITIC Trust and general manager of the fourth trust business department of CITIC Trust. From March 2020 to January 2021, he served as the business director of CITIC Trust and the general manager of the international business department of CITIC Trust. From January 2021 to May 2024, he served as the general manager of the international business department of CITIC Trust. Since May 2024, he has served as a member of the Party Committee and the deputy general manager of CITIC Trust.

Mr. Tian has entered into an appointment agreement with the Company for a term of three years unless terminated by giving not less than one month’s written notice by either party to the other. His appointment will be subject to retirement and re-election at the first annual general meeting of the Company after his appointment and will also be subject to retirement by rotation and be eligible for re-election at the annual general meeting in accordance with the Company’s articles of association. Mr. Tian will not receive any director’s emoluments from the Company.

Save as disclosed above and as at the date of this announcement, Mr. Tian (i) had not held any directorships in listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interest in any shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”). There is no information in relation to the appointment of Mr. Tian as a non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF AN ALTERNATE DIRECTOR

The Board also announces that Mr. Zhang has been appointed as an alternate Director to Mr. Tian with effect from 11 July 2024. The biographical details of Mr. Zhang are set out below pursuant to Rule 13.51(2) of the Listing Rules.

Mr. Zhang, aged 50, graduated from University of International Business and Economics (對外經濟貿易大學, formerly known as China Institute of Finance (中國金融學院)) with a bachelor of economics degree majoring in international finance in July 1996. Mr. Zhang served as a foreign exchange trader and the deputy manager of the treasury department of China CITIC Bank Corporation Limited (中信銀行股份有限公司, stock code: 998.HK and 601998.SH, formerly known as China CITIC Industrial Bank.) successively from August 1996 to June 2003. He served as a director of the financial market department of Calyon Hong Kong Limited from July 2003 to June 2005, and an executive director of the financial market department of Bear Stearns Asia Limited from July 2005 to June 2008. He also served as the managing director of the financial market department of Standard Chartered Bank (HK) Ltd, from July 2008 to July 2014. From 11 December 2017 to 2 February 2018 and from 31 August 2018 to 27 January 2021, he served as an alternate Director to Mr. Chen Yisong (陳一松先生), a former non-executive Director. From 27 January 2021 to 29 December 2022, he served as an alternate Director to Mr. Li Zimin (李子民先生), a former non-executive Director. From 29 December 2022 to 28 December 2023, he served as an alternate Director to Mr. Liu Xiaojun (劉小軍先生), a former non-executive Director. From 28 December 2023 to 11 July 2024, he served as an alternate Director to Mr. Tu, a former non-executive Director. Since August 2014, Mr. Zhang has served as the chief executive officer and the director of CTI Capital Management Limited (中信信惠國際資本有限公司) and also served in CTI Capital Hong Kong Limited (中信信惠國際資本(香港)有限公司), being a wholly-owned subsidiary of CTI Capital Management Limited (中信信惠國際資本有限公司) and holding licenses issued by the Securities and Futures Commission of Hong Kong to carry out regulated activities, as the chief executive officer, the director, the responsible officer for type 1 (dealing in securities) and type 4 (advising on securities) regulated activities and the licensed representative for type 9 (asset management) regulated activities.

There is no service contract or letter of appointment between the Company and Mr. Zhang with respect to his appointment as an alternate Director to Mr. Tian. Mr. Zhang will cease to be an alternate Director to Mr. Tian if Mr. Tian ceases to be a Director. Mr. Zhang shall not be entitled to receive any remuneration from the Company in respect of his appointment as an alternate Director to Mr. Tian.

Save as disclosed above and as at the date of this announcement, Mr. Zhang (i) had not held any other directorships in listed public companies in the last three years; (ii) did not have any relationship with any Directors and senior management of the Company or substantial shareholders or controlling shareholders of the Company; and (iii) did not have any interest in any shares of the Company as defined in Part XV of the SFO. There is no information in relation to the appointment of Mr. Zhang as an alternate Director to Mr. Tian which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Mr. Tian and Mr. Zhang (as an alternate Director to Mr. Tian) for joining the Board.

By order of the Board
China Hongqiao Group Limited
Zhang Bo
Chairman

Shandong, the PRC

11 July 2024

As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Ms. Sun Dongdong and Mr. Tian Mingming (Mr. Zhang Hao as his alternate) as non-executive Directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive Directors.

Unless otherwise specified in this announcement, the English names of the PRC entities are transliteration of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.